

The Presbytery of Detroit
Statement of Revenues and Expenditures
From 1/1/2023 through 04/30/2023

*100 - Operating Fund
(In Whole Numbers)*

| | <u>This Month</u> <u>Actual</u> | <u>Year to Date</u> <u>Actual</u> | <u>Annual Budget</u> | <u>Percent of Total</u> <u>Budget Remaining</u> |
|-------------------------------------------|------------------------------------|--------------------------------------|-----------------------|----------------------------------------------------|
| 66% of the year remains | | | | |
| Revenue | | | | |
| Shared Mission | 11,966 | 18,123 | 166,828 | 89 % |
| Per Capita | 35,261 | 54,678 | 205,922 | 73 % |
| Investments (Fund 200) | 0 | 26,304 | 386,462 | 93 % |
| Joy & McKay Endowments | 0 | 55,666 | 135,000 | 59 % |
| Social Justice | 0 | 0 | 6,300 | 100 % |
| Other | 0 | 0 | | |
| Total Revenue | <u><u>47,227</u></u> | <u><u>154,771</u></u> | <u><u>900,512</u></u> | <u><u>83%</u></u> |
| Expense | | | | |
| Representation | 0 | 0 | 500 | |
| Committee on Ministry | 0 | 300 | 13,600 | 98 % |
| Preparation for Ministry | 0 | 0 | 4,000 | 100 % |
| Trustees | 6,122 | 30,187 | 138,165 | 78 % |
| Presbytery Operations | 25,957 | 115,119 | 572,985 | 80 % |
| Congregation Develop't & Transform'n | 3,300 | 3,300 | 11,500 | 71 % |
| Social Justice | 4,200 | 16,800 | 30,500 | 45 % |
| Mission Interpretation | 0 | 0 | 46,500 | 100 % |
| Leadership Equipping Ministry Team | 0 | 300 | 31,250 | 99 % |
| New Church Dev/Redevelopment | 0 | 0 | 7,500 | 100 % |
| Multicultural Ministry Team | 0 | 0 | 8,200 | 100 % |
| Planning & Visioning | 0 | 513 | 13,000 | 96 % |
| Coordinating Cabinet | 0 | 676 | 3,300 | 80 % |
| Anti-Racism Committee | 0 | 676 | 23,000 | |
| Presbytery Response Team | 0 | 0 | 1,000 | 100 % |
| Total Expense | <u><u>39,579</u></u> | <u><u>167,871</u></u> | <u><u>905,000</u></u> | <u><u>81 %</u></u> |
| Revenues Over (Under) Expenditures | <u><u>7,648</u></u> | <u><u>(13,100)</u></u> | <u><u>(4,488)</u></u> | |

Total Shared Mission Received YTD: 18,123
Total Shared Mission Spending YTD: 20,400

The Presbytery of Detroit

Balance Sheet

As of 4/30/2023

(In Whole Numbers)

| | OPERATING FUNDS | RESTRICTED & ENDOWMENT FUNDS |
|-----------------------------------------------------|--------------------|------------------------------------|
| Cash | 486,949 | 63,037 |
| Total Cash | 486,949 | 63,037 |
| Investment Securities | | |
| General Investments | 4,024,157 | 0 |
| Endowment - Comerica | 1,562,978 | 18,219,049 |
| Investment - P.I.L.P | 1,347,527 | 0 |
| Total Investment Securities | 6,934,661 | 18,219,049 |
| Receivables | | |
| Church Loan Receivable - Module | 56,000 | 0 |
| Misc Receivables | (367,531) | 1,130 |
| POD Grant Mortgage | 432,393 | 0 |
| Total Receivables | 120,862 | 1,130 |
| Other Assets | | |
| Total Other Assets | 0 | 0 |
| Total Assets | 7,542,473 | 18,283,216 |
| Miscellaneous Liabilities | | |
| Accounts Payable - Module | 0 | 0 |
| Other | 511,580 | 2,996 |
| Total Miscellaneous Liabilities | 511,580 | 2,996 |
| Notes Payable to Presbyterian Church (U.S.A.) | | |
| PCUSA Grant Mortgage Receivable | (176,935) | 0 |
| PCUSA Grant Mortgage Reserve | 176,935 | 0 |
| PCUSA Guaranteed Loans | (790,980) | 0 |
| P.I.L.P. Guaranteed Loans | (2,527,239) | 0 |
| Note Payable - PCUSA | 790,980 | 0 |
| Note Payable P.I.L.P | 2,527,239 | 0 |
| Total Notes Payable to Presbyterian Church (U.S.A.) | 0 | 0 |
| Total Liabilities | 511,580 | 2,996 |
| Unrestricted Net Assets/Equity | | |
| Total Unrestricted Net Assets/Equity | 7,149,011 | 219,254 |
| Restricted Net Assets/Equity | | |
| Total Restricted Net Assets/Equity | (118,117) | 18,060,966 |
| Total Net Assets/Equity | 7,030,894 | 18,280,220 |
| Total Liabilities & Net Assets/Equity | 7,542,473 | 18,283,216 |